



# MORNING MANTRA



Daily Derivatives & Market Report

FEB 09, 2024



Indian markets went through volatility in day's trade and finished the last trading session of week in green territory. Most part of the time, indices traded in green as traders preferred to buy stock at lowest levels. Now investors turned their focus towards Consumer Price Index (CPI) and India Industrial Production (IIP) data. As for broader indices, the BSE Mid cap index and Small cap index witnessed huge losses since morning and finally ended in red. Banking sector's stocks were on the priority list of the buyers during the day.

After making cautious start, markets wavered between gains and losses amid lackluster cues from Asian counterparts as most of the markets are close for holiday. Besides, foreign fund outflows dampened sentiments in the domestic markets. Provisional data from the NSE showed that foreign institutional investors (FIIs) net sold shares worth Rs 4,933.78 crore on February 8. In late morning, markets managed to trade in green, as traders got support after the Reserve Bank of India's (RBI) consumer confidence survey showed that the households expect improvements in general economic and employment conditions to continue over the next one year. Sentiments were upbeat as private report said that India's retail inflation likely eased to a three-month low of 5.09 per cent in January on slowing food price rises and favourable base effects. Markets continued to trade in green in afternoon session. Some comfort also came as Reserve Bank of India (RBI) in its latest 'Industrial outlook survey of the manufacturing sector for Q3:2023-24' has said that manufacturing companies reported positive demand conditions during Q3:2023-24 as reflected in their assessment of production, capacity utilisation, pending orders, employment and overall business situation but they were less sanguine when compared to the previous survey round. Finally, Nifty and Sensex settled above the psychological 21,750 and 71,500 levels, respectively.

On the global front, European markets were trading mostly in green on strong performances in healthcare stocks and video games group Ubisoft after quarterly results, though gains were limited by higher government bond yields as traders pulled back their interest rate cut bets. Asian markets ended mostly in red with markets in China, Indonesia, Taiwan and South Korea closed for public holidays. Back home, Rural Development Minister Giriraj Singh has said that digitisation of land records and registration is expected to improve the Gross domestic product (GDP) of the country by about 1.5 per cent.

# MARKET SELFIE



## MARKET SUMMARY

| Domestic Indices | Close    | Points  | % Change |
|------------------|----------|---------|----------|
| SENSEX           | 71595.49 | 167.06  | 0.23     |
| NIFTY            | 21782.50 | 64.55   | 0.30     |
| MIDCAP           | 39569.57 | -325.85 | -0.82    |
| SMLCAP           | 45650.30 | -629.53 | -1.36    |
| BSEFMC           | 19449.15 | 44.00   | 0.23     |
| AUTO             | 44766.17 | -327.32 | -0.73    |
| POWER            | 6486.86  | -72.45  | -1.10    |
| REALTY           | 6920.06  | -1.21   | -0.02    |
| BSE IT           | 38456.83 | -223.74 | -0.58    |
| BANKEX           | 51732.68 | 756.58  | 1.48     |
| OIL GAS          | 28032.10 | -564.48 | -1.97    |
| METAL            | 27753.48 | -457.47 | -1.62    |
| INDIA VIX        | 15.45    | -0.38   | -2.40    |

## ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE   | 1025    | 1551    | 34        |
| BSE   | 1316    | 2519    | 97        |

## MARKET TURNOVER (₹ in Crs)

| Segment  | Current  | Previous | Net % |
|----------|----------|----------|-------|
| BSE CASH | 11668    | 11551    | 1     |
| NSE CASH | 132842   | 146914   | (10)  |
| NSE F&O  | 15162544 | 55613282 | (73)  |

## KEY INDICES RATIOS

| INDEX  | P/E   | P/B  | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY  | 22.51 | 3.82 | 1.24           |
| SENSEX | 24.46 | 3.63 | 1.14           |

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy   | Sell  | Net   |
|----------|-------|-------|-------|
| DII      | 12091 | 12513 | (422) |
| FII      | 13946 | 13805 | 142   |

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII           | Buy        | Sell       | Net    |
|---------------|------------|------------|--------|
| Index Futures | 3734.25    | 3077.51    | 657    |
| Index Options | 1457535.26 | 1463916.25 | (6381) |
| Stock Futures | 24099.81   | 26272.73   | (2173) |
| Stock Options | 42837.90   | 41984.43   | 853    |

## PUT-CALL RATIO

| Index      | Current | Previous |
|------------|---------|----------|
| NIFTY      | 1.00    | 0.82     |
| BANK NIFTY | 0.87    | 0.62     |

## DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY          | 104.25  | 104.14   | 0.10     |

## 10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA   | 7.108   | 7.082    | 0.37     |
| USA     | 4.172   | 4.172    | 0.00     |

## KEY COMMODITIES TRACKER (in \$)

| Commodity   | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold        | 2032.51 | -1.66         | -0.08    |
| Silver      | 22.62   | 0.05          | 0.23     |
| Crude-Oil   | 76.47   | 0.25          | 0.33     |
| Brent-Crude | 81.73   | 0.10          | 0.12     |

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

| Expiry             | Close  | Change Points | % Change |
|--------------------|--------|---------------|----------|
| 27 FEB-24 USD-INR  | 83.07  | 0.04          | 0.05     |
| 27 FEB-24 EUR-INR  | 89.55  | 0.05          | 0.06     |
| 27 FEB-24 GBP-INR  | 104.73 | 0.02          | 0.02     |
| 27 FEB-24 JPY- INR | 55.82  | -0.04         | -0.07    |

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index         | Close | S2    | S1    | Pivot | R1    | R2    |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY         | 21783 | 21564 | 21673 | 21739 | 21848 | 21914 |
| SENSEX        | 71595 | 71015 | 71305 | 71491 | 71781 | 71967 |
| NIFTY FUTURES | 21843 | 21602 | 21722 | 21795 | 21915 | 21988 |
| BANK NIFTY    | 45635 | 44545 | 45090 | 45404 | 45949 | 46263 |
| CNX IT        | 37699 | 37103 | 37401 | 37742 | 38040 | 38380 |
| CNX MIDCAP    | 48889 | 47420 | 48155 | 48775 | 49510 | 50130 |
| CNX SMALLCAP  | 16269 | 15723 | 15996 | 16281 | 16554 | 16838 |
| INDIA VIX     | 15.45 | 14.61 | 15.03 | 15.68 | 16.10 | 16.75 |

## INDEX TREND ANALYSIS

| Index         | Daily   | Weekly  | Monthly |
|---------------|---------|---------|---------|
| NIFTY         | NEUTRAL | Buy     | Buy     |
| SENSEX        | NEUTRAL | Buy     | Buy     |
| NIFTY FUTURES | NEUTRAL | Buy     | Buy     |
| BANK NIFTY    | NEUTRAL | NEUTRAL | Buy     |
| CNX IT        | Buy     | Buy     | Buy     |
| CNX MIDCAP    | NEUTRAL | Buy     | Buy     |
| CNX SMALLCAP  | NEUTRAL | Buy     | Buy     |
| INDIA VIX     | NEUTRAL | NEUTRAL | NEUTRAL |

## SECURITIES BAN IN F&O TRADES FOR 12-02-2024

ASHOKLEY, AUROPHARMA, BALRAMCHIN, BIOCON, DELTACORP,  
HINDCOPPER, INDIACEM, INDUSTOWER, PNB SAIL, UPL, ZEEL

# TECHNICAL VIEWS



## NIFTY

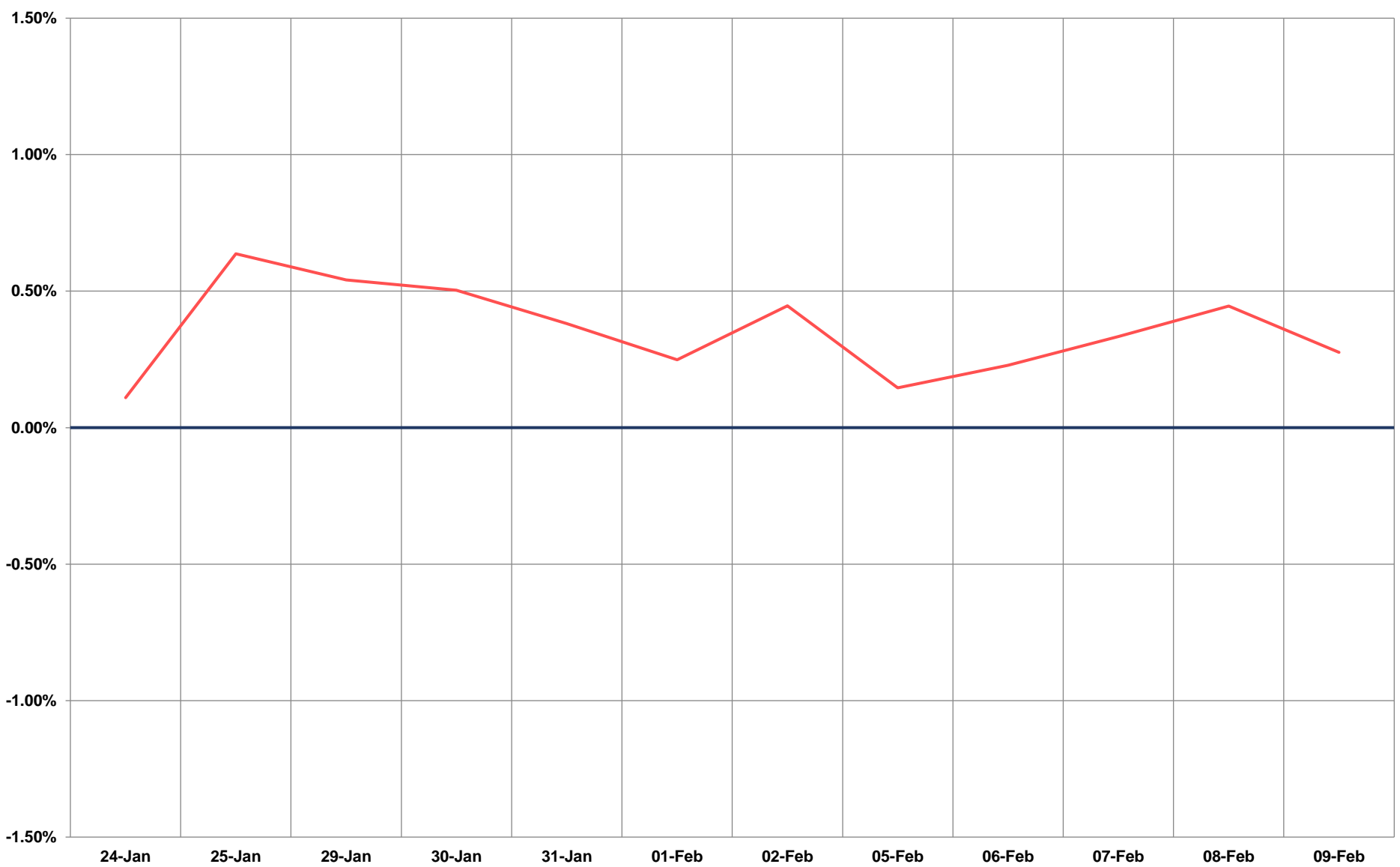
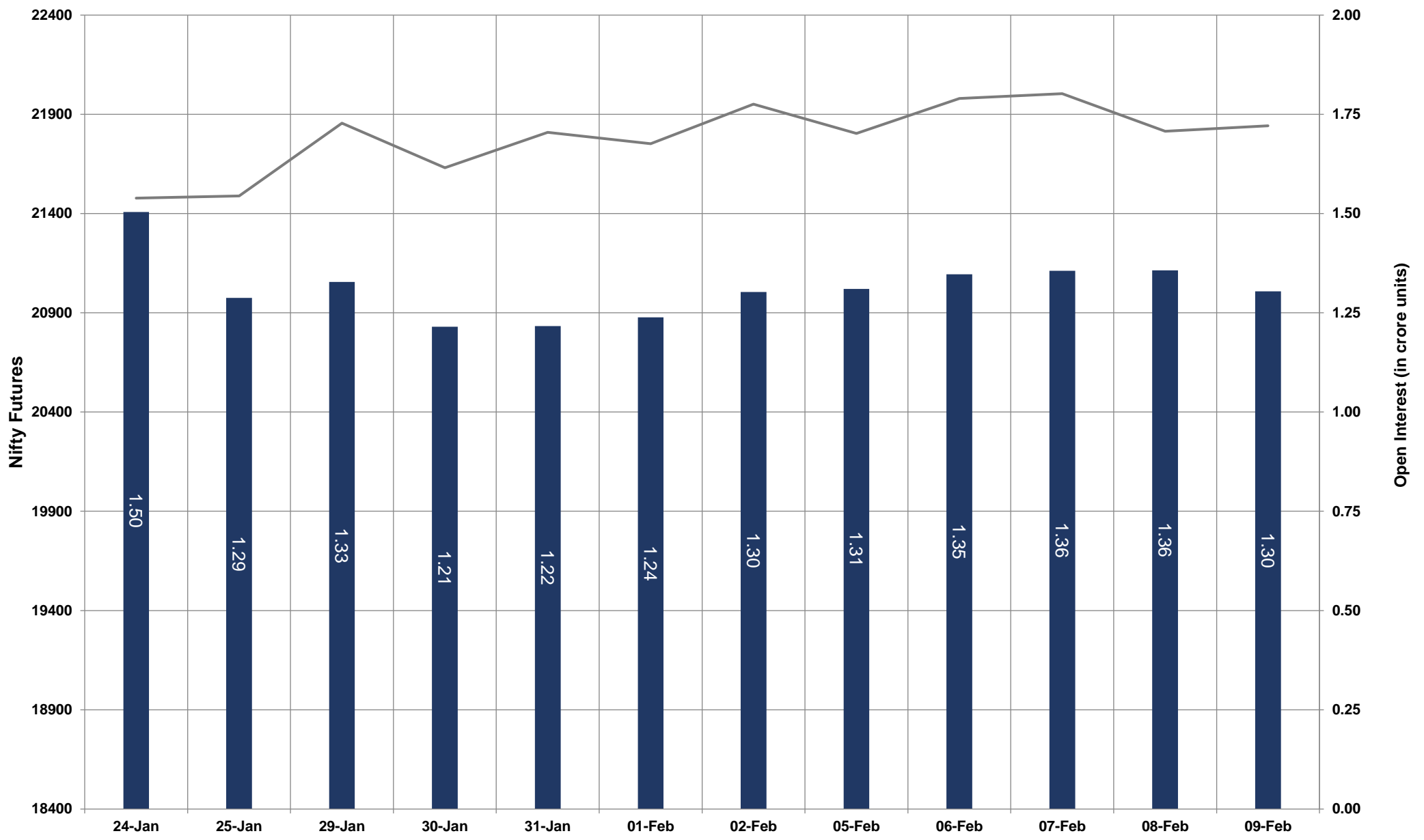


- Nifty Cash = **21782.50 (0.30%)**
- Resistance levels = **21980** and **22060**
- Support levels = **21620** and **21500**

# TECHNICAL VIEWS



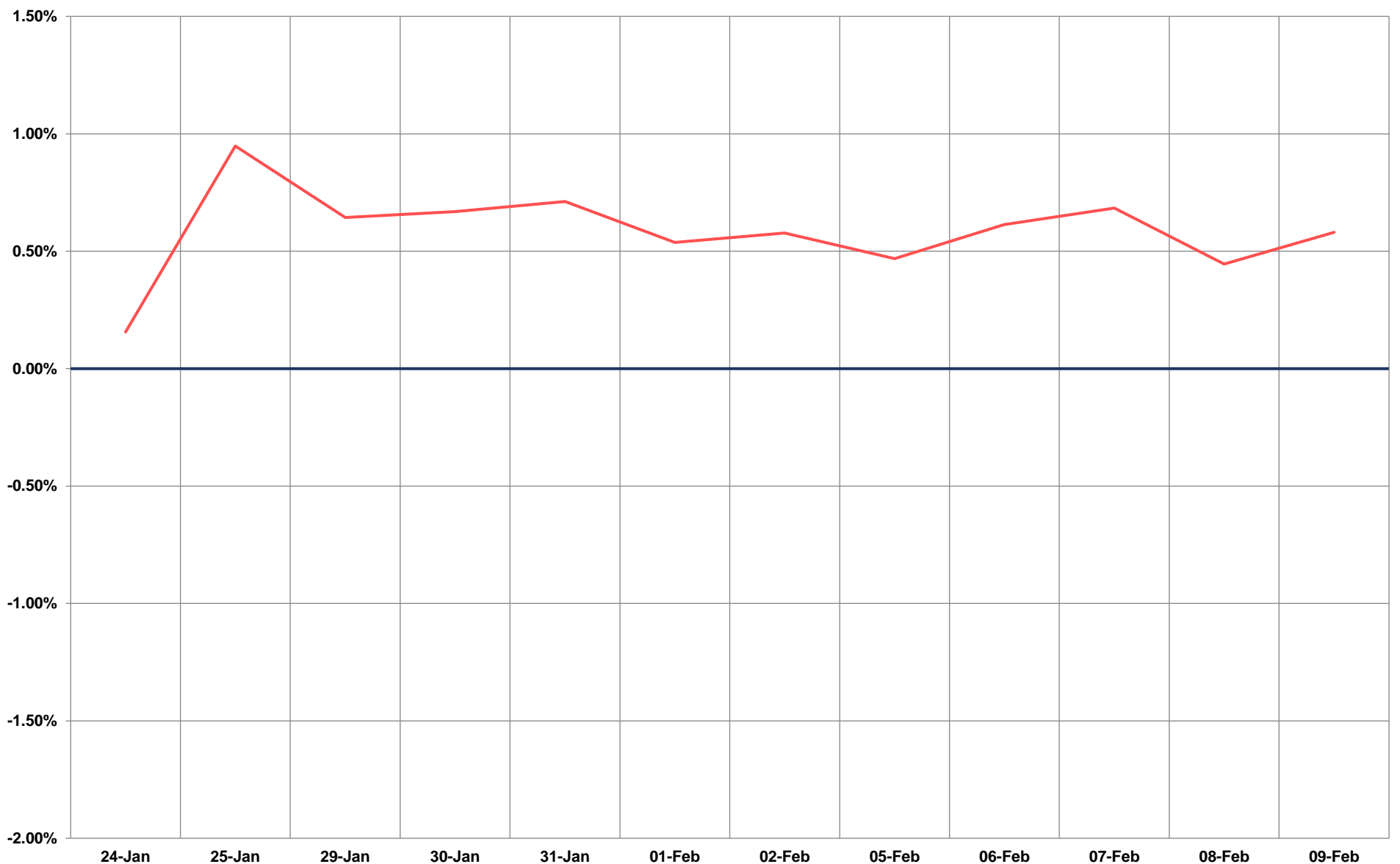
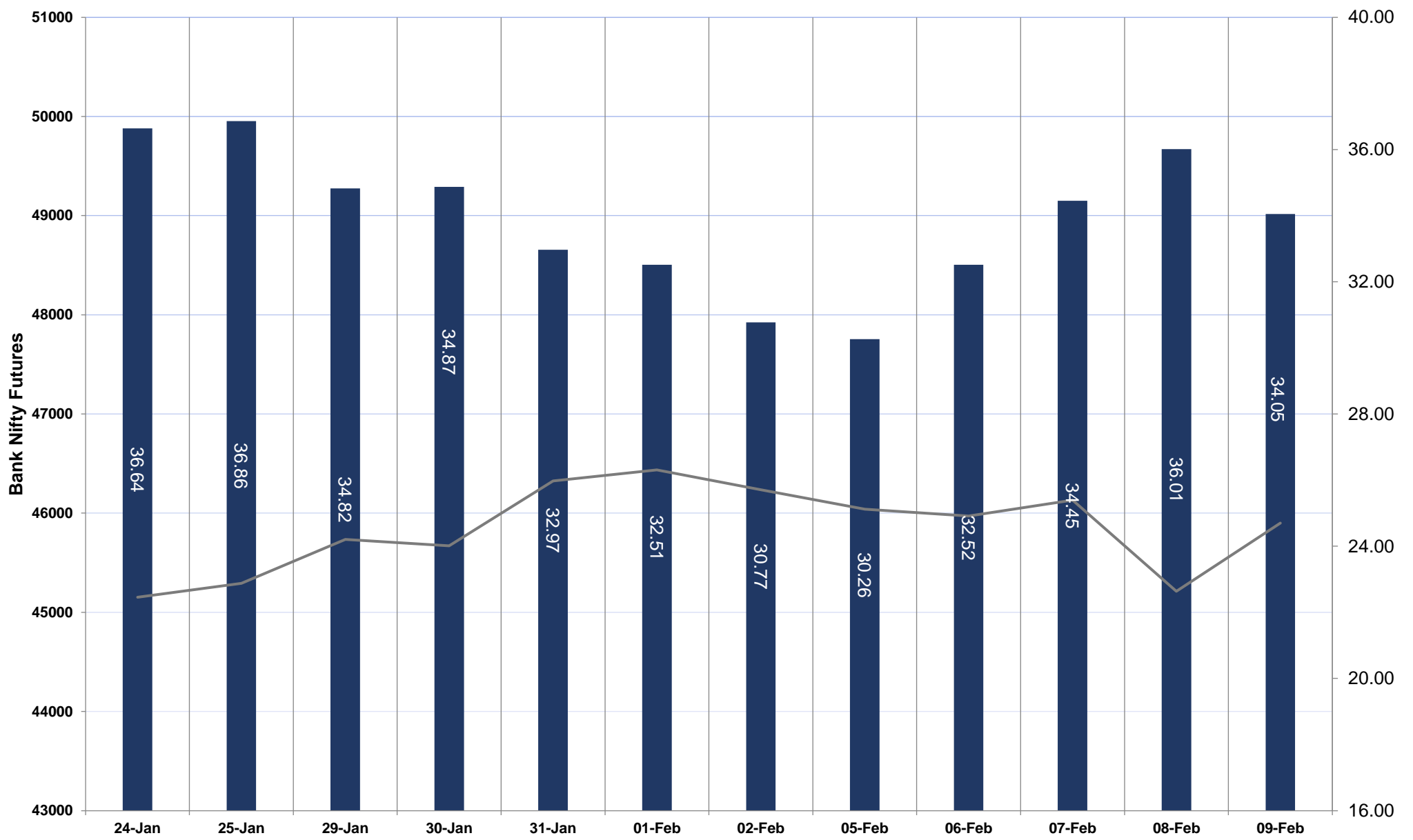
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

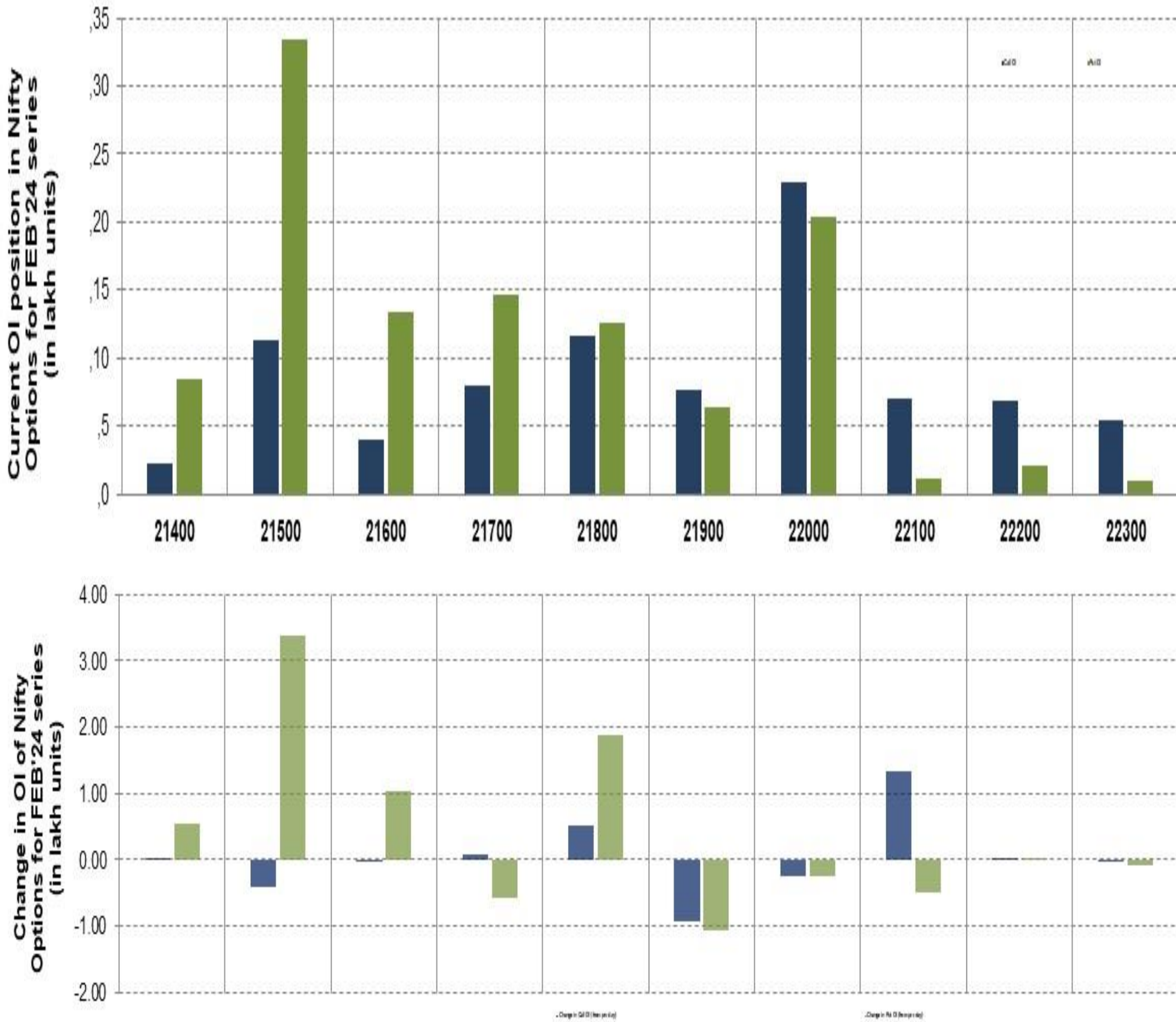




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.13 million in Open Interests is **Strike Price of 22100**
- **Most Active Nifty Put** with an addition of 0.33 millions in Open Interests is **Strike Price of 21500**
- **Maximum Open Interest** an outstanding was 2.29 millions for Calls at **Strike Price of 22000**
- **Maximum Open Interest** an outstanding was 3.34 millions for puts at **Strike Price of 21500**

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